

Date: 5th July, 2022

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Symbol: MLINDLTD
ScripCode: 512153

Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2022.

Dear Sir/Madam,

In terms of the requirement of Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) 2015, the listed entity shall submit quarterly report on Corporate Governance within 21 days from the closure of quarter. However in terms of Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Compliance with the Corporate Governance provisions Report as prescribed under Regulation 27 for the quarter ended 30th June, 2022 is not applicable to our Company.

Relevant text of the provisions of Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is reproduced herein below for your kind reference:

Regulation 15(2) The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having a paid up equity share capital not exceeding Rupees 10 Crore and Net Worth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

We hereby inform you that paid up equity share capital of M Lakhamsi Industries Limited (the Company) (Formerly Known as Specular Marketing and Financing Limited) as on 31st March, 2022 is INR 84,80,000/- (Rupees Eighty Four Lakh Eighty Thousand Only) and the net worth as on the date stood at INR 6,34,86,000/- (Rupees Six Crore Thirty Four Lakh Eighty Six Thousand Only) which is not exceeding the limits as specified above.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, The Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the Company.

This is for your information and records.

Thanking You,

Yours faithfully,

**For and on behalf of
M Lakhamsi Industries Limited
(Formerly known as Specular Marketing & Finance Limited)**

**Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968**