SPECULAR MARKETING & FINANCING LTD.

REG. OFFICE: HARI NIVAS, 2ND FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE, MUMBAI – 400004 PHONE: 23682859 EMAIL: specmkt@gmail.com CIN NO. L51900MH1985PLC034994

24th May, 2016

Scrip Code No. 512153

Dept. of Corporate Service Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Sub: Outcome of the Board Meeting held on 24th May, 2016.

Dear Sir.

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Tuesday, the 24th May '2016, have approved and taken on record the audited Financial Results for the 4th Quarter ended and year ended 31st March, 2016.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

- 1) Audited Financial Results for the 4th Quarter ended and year ended 31st March, 2016 along with the statement of Assets and Liabilities as at the half year ended 31st Match, 2016.
- 2) The Auditors' Report on Financial Result and
- 3) Form A for unmodified Auditors' Report.

The meeting of the Board of Directors commence at 11.00 am and concluded at 11.45 am.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt

Thanking you.

Yours faithfully For Specular Marketing & Financing Ltd.

Director

Encl: As Above

SPECULAR MARKETING & FINANCING LINITED

CIN NO. L51900MH1985PLC034994

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PHONE: 23682859 . EMAIL: specmkt@gmail.com Web: www.specularmarketing.com STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31⁵⁷ MARCH, 2016 PARTI

S. No		(Rs. In actual Standalone				
Si red.	Particulars	Quarter ended 31" March, 2016	Quarter ended 31 st December, 2015	Quarter ended 31 st March, 2015	Year ended 31st March, 2016	Year ended 31st March, 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
55.TA	(a) Net sales / income from operations (Net)					
	(b) Other operating income	9,954	9,276			Versilin.
	Total income from operation (net)	9,954	9,276	15,519 15,519	58,753	90,03
		3,554	9,270	15,519	58,753	90,03
2	Expenses					
	(a) Cost of Materials consumed	1.20	12			
	(b) Purchase of stock-in-trade	1.	32			
	(c) Changes in inventories		2.5			
	(d) Employee benefits expense (Net)		· ·	20,000.	10,000	65,00
	(e) Depreciation and amortisation expense (Net)	20	17	21	71	03,00
	(f) Professional fees (Net)	135,067	5,423	25,278	167,029	68,48
	(g) Provisional for doubtful debths	252,000	-	252,000	252,000	252,00
	(h) LISTING FEE	10.00	2.9	-	224,720	112,360
	(i) Other expenses (Net)	24,772	16,601	60,477	96,988	159,52
	Total expenses	411,859	22,041	357,776	750,808	657,455
3	Profit from operations before other income and finance costs and exceptional items (1-2)	(401,905)	(12,765)	(342,257)	(692,055)	(567,418
4	Other income			100	No.	
5	Profit from ordinary activities before finance costs			-		
	and exceptional items (3+4)	(401,905)	(12,765)	(342,257)	(692,055)	1507 440
6	Finance costs (Net)	(,500)	(12,703)	(342,237)	(692,055)	(567,418
7	Profit/ (Loss) from ordinary activities after finance		88.4		- 1	-
	costs but before exceptional items (5+6)	(401,905)	(12,765)	(342,257)	(692,055)	/567 ***
8	Exceptional items (Net)	(.02,500)	(22,703)	(342,237)	(092,055)	(567,418
9	Profit/ (Loss) from ordinary activities before tax			10	5.0	0,1
	(7+8)	(401,905)	(12,765)	(342,257)	(692,055)	(567,418
10	Tax expenses (Net)	(,	(22/,00/	(342,237)	(092,033)	(307,410
11	Net Profit / (Loss) from ordinary activities after tax (9			19. (4		74.
	+ 10)	(401,905)	(12,765)	(342,257)	(692,055)	(567,418
12	Extraordinary items (net of tax ' expense @ Lakhs)			(012,257)	(052,055)	(307,410
13	Net Profit/ (Loss) for the period (11 + 12)	(401,905)	(12,765)	(342,257)	(602 DEE)	1557 440
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,480,000	2,480,000	2,480,000	(692,055)	(567,418
15	Reserves excluding revaluation reserves	0.0000000000000000000000000000000000000		Control of the Contro	2,480,000	2,480,000
16	Testing revaluation reserves	2,960,728	3,652,783	3,652,783	2,960,728	3,652,783
	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	(1.57)	/0.0F1	(4.00)	505353.7	
	(b) Diluted	(1.62)	(0.05)	(1.38)	(2.79)	(2.29)
	AT COTOTE A	(1.62)	(0.05)	(1.38)	(2.79)	(2.29)
	AND THE PROPERTY OF THE PARTY O	133320	0.000		7-1-1	(

For Specular Marketing & Financing Limited

As at 31" March, 2016 31" March, 2017 31,652,78 31" March, 2017 31,652,78 31,652,7			Stand	(Rs. in actual)
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A EQUITY AND LIABILITIES 1 SHAREHOLDERS' FUNDS (a) Share Capital (b) Reserves and Surplus (c) Money received against share warrants Share Holders' Funds 2 Share application money pending allotment 3 NON-CURRENT LIABILITIES (a) Long-term borrowings (b) Deferred tax liabilities (Net) (c) Other long term labilities (d) Long term provisions Non-Current Liabilities (d) Long term provisions Non-Current Liabilities (d) Short-term borrowings (b) Trade payables (c) Other Current Liabilities (d) Short term provisions Current Liabilities 757,000 776,179 16,46 757,000 776,179 521,46 ASSETS NON-CURRENT ASSETS (a) Fixed assets -Tangible assets -Tangible assets -Tangible assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Non-Current Assets (e) Other non-current Assets (f) Inventories (h) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other turnert assets (h) Non-current assets (h) Inventories (h) Other turnert assets		To crown 5	Audited	Audited
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(c) Other long term liabilities (d) Long term provisions Non-Current Liabilities 4 CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current Liabilities (d) Short term provisions Current Liabilities TOTAL - EQUITY AND LIABILITIES (a) Fixed assets - Tangible assets - Tangible assets - Tangible assets - Cupital work in progress (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Non-Current Assets 2 CURRENT ASSETS (a) Current Liabilities 1 943,692 1,451,53 (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Non-Current Assets 2 CURRENT ASSETS (a) Current Investments (b) Inventories (c) Trade Receivables (c) Short-term loans and advances (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets		(a) Long-term borrowings		21
CURRENT LIABILITIES		(b) Deferred tax liabilities (Net)		2
Non-Current Liabilities - - -		(c) Other long term liabilities	10 14 17	-
4 CURRENT LIABILITIES (a) Short-term borrowings (b) Trade payables (c) Other Current Liabilities (d) Short term provisions Current Liabilities 776,179 16,46 757,000 505,00 776,179 521,46 TOTAL - EQUITY AND LIABILITIES ASSETS NON-CURRENT ASSETS (a) Fixed assets - Tangible assets - Intangible assets - Intangible assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Non-Current Assets CURRENT ASSETS (a) Current Liabilities (b) Inventories (c) Trade Receivables (c) Trade Receivables (c) Short-term loans and advances (d) Short-term loans and advances (e) Short-term loans and advances (f) Other current assets (f) Other current assets (g) Short-term loans and advances (h) Other current assets		THE REST OF THE PARTY OF THE PA		2
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TOTAL - EQUITY AND LIABILITIES 6,216,908 6,654,24		And the second s	19,179	16,46
### TOTAL - EQUITY AND LIABILITIES 6,216,908 6,654,24 ### ASSETS NON-CURRENT ASSETS				505,000
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1 NON-CURRENT ASSETS (a) Fixed assets - Tangible assets - Intangible assets - Capital work in progress (b) Non-current investments (c) Deferred tax assets (net) (d) Long term loans and advances (e) Other non-current Assets Non-Current Assets 25,000 25,		TOTAL - EQUITY AND LIABILIT	IES 6,216,908	6,654,246
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(b) Non-current investments 943,692 1,451,53 (c) Deferred tax assets (net)		-Intangible assets	321	392
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(d) Long term loans and advances (e) Other non-current Assets Non-Current Assets 969,013 1,476,92 CURRENT ASSETS (a) Current investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 5,000 8,000			943,692	1,451,537
(e) Other non-current Assets Non-Current Assets 969,013 1,476,92 CURRENT ASSETS (a) Current investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (e) Short-term loans and advances (f) Other current assets 5,000 8,000			1	and the
Non-Current Assets 969,013 1,476,92			25,000	25,000
2 CURRENT ASSETS (a) Current investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets 5,000 8,000			ots 960 013	1 476 070
(a) Current investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short-term loans and advances (f) Other current assets (f) Other current assets (5,000 8,000			903,013	1,470,323
(b) Inventories	2			
(c) Trade Receivables 5,037,030 5,037,030 (d) Cash and cash equivalents 204,865 132,28 (e) Short-term loans and advances - (f) Other current assets 5,000 8,000			*	3
(d) Cash and cash equivalents 204,855 132,28 (e) Short-term loans and advances 5,000 8,000 (f) Other current assets 5,000 8,000				
(e) Short-term loans and advances (f) Other current assets 5,000 8,00				
(f) Other current assets 5,000 8,00			209,865	132,287
			5.000	g nor
Current Accete 5 747 995 5 177 21		Current Ass		5.177.317

- Notes:

 1. The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 24th May, 2016.
 - The above results pertain to investment income which is the only segment business segment of the company as per the accounting standered 17 issued bu ICAI

5,247,895

6,216,908

5,177,317

6,654,246

- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the thired quarter of the current financial year.
- Previous periods figures have been regrouped, wherever necessary.
- No investor complain received during the quarter and no complain was outstanding at the end of financial year

Current Assets

TOTAL - ASSETS

For SPECULAR MARKETING & FINANCIAG LIMITED

Place: Mumbai Date : May 24, 2016

(Samir Mehta) Director DIN No:-00211712





H. Diwan & Associates

Chartered Accountants

5, Omplaza, 1st Floor, V. L. Road Kandivli (West), Mumbai -400067 Tel.: 2801 4932 / 2801 7292 E-mail : devurmi@hotmail.com

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Specular Marketing & Financing Limited

- 1. We have audited the quarterly standalone financial results of Specular Marketing & Financing Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2016 and published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine - month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended 31 March, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain



reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net loss and other information for the quarter ended March 31, 2016 and for the ended March 31, 2016.
- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For H. Diwan & Associates Chartered Accountants (Firm Registration No.: 102659W)

Hitesh Diwan Proprietor Membership No.- 35079

Place: Mumbai

Date : 24th May, 2016

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of the Company	Specular Marketing & Financing Ltd
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Un Modified [Standalone]
4	Frequency of observation	Not Applicable
5	To be signed by –	
	Mr. Samir Mehta	0.16
	Director	X Months
	Mr. Ashay Mehta	
	CFO	Smulle
	Mr. Hitesh Diwan	0:5
	For H. Diwan & Associates	MMKast
	Chartered Accountant	
	Mr Samir Mehta	0 17
	Chairman of Audit Committee	2 John

Mumbai, 24th May, 2016