

SPECULAR MARKETING & FINANCING LIMITED

REG. OFF: HARI NIVAS, 2ND FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE, MUMBAI - 400004
PHONE: 23682859 EMAIL: specmkt@gmail.com
CIN: L51900MH1985PLC034994

22.05.2017

Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Scrip Code No. 512153

Sub: Outcome of the Board Meeting held on 22nd May, 2017

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Monday, the 22nd May, 2017 have approved and taken on record the Audited Financial Results for the 4th Quarter and year ended 31st March, 2017.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

- 1) Audited Financial Results for the 4th Quarter ended and year ended 31st March, 2017 along with the statement of Assets and Liabilities as at the half year ended 31st March, 2017.
- 2) The Auditors' Report on Financial Result and
- 3) Declaration by the Managing Director of the Company

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 11.30 a.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt

Thanking you
Yours faithfully
For **Specular Marketing & Financing Ltd**



Shreyas Mehta
Managing Director

Encl: As Above

SPECULAR MARKETING & FINANCING LIMITED

CIN NO. L51900MH1985PLC034994

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PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs. In actual)

S. No.	Particulars	Standalone				
		Quarter ended 31 st March, 2017	Quarter ended 31 st December, 2016	Quarter ended 31 st March, 2016	Year ended 31st March, 2017	Year ended 31 st March, 2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net)	-	-	-	-	-
	(b) Other operating income	11,799	12,486	9,954	407,302	58,753
	Total income from operation (net)	11,799	12,486	9,954	407,302	58,753
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories	-	-	-	-	-
	(d) Employee benefits expense (Net)	-	-	-	-	10,000
	(e) Depreciation and amortisation expense (Net)	7	17	20	58	-
	(f) Professional fees (Net)	11,469	19,927	135,067	158,349	167,029
	(g) Provisional for doubtful debts	252,000	-	252,000	252,000	252,000
	(h) LISTING FEE	-	-	-	229,000	224,720
	(i) Other expenses (Net)	30,688	9,581	24,772	76,006	96,988
	Total expenses	294,164	29,525	411,859	715,413	750,737
3	Profit from operations before other income and finance costs and exceptional items (1-2)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
4	Other income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
6	Finance costs (Net)	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
8	Exceptional items (Net)	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
10	Tax expenses (Net)	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
12	Extraordinary items (net of tax expense Q Lakhs)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	(282,365)	(17,039)	(401,905)	(308,111)	(691,984)
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,480,000	2,480,000	2,480,000	2,480,000	2,480,000
15	Reserves excluding revaluation reserves	2,652,616	2,960,728	2,960,728	2,652,616	2,960,728
16	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	(1.14)	(0.07)	(1.62)	(1.24)	(2.79)
	(b) Diluted	(1.14)	(0.07)	(1.62)	(1.24)	(2.79)
	See accompanying notes to the financial results					

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For Specular Marketing & Financing Limited

SR Reddy

Director

2. STATEMENT OF ASSETS AND LIABILITIES


(Rs. in actual)

	Particulars	Standalone	
		As at 31 st March, 2017	As at 31 st March, 2016
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDERS' FUNDS		
	(a) Share Capital	2,480,000	2,480,000
	(b) Reserves and Surplus	2,652,616	2,960,729
	(c) Money received against share warrants	-	-
	Share Holders' Funds	5,132,616	5,440,729
	2 Share application money pending allotment	-	-
	3 NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Non-Current Liabilities	-	-
	4 CURRENT LIABILITIES		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other Current Liabilities	20,700	19,179
	(d) Short term provisions	1,009,000	757,000
	Current Liabilities	1,029,700	776,179
	TOTAL - EQUITY AND LIABILITIES	6,162,316	6,216,908
B	ASSETS		
	1 NON-CURRENT ASSETS		
	(a) Fixed assets		
	-Tangible assets	263	321
	-Intangible assets	-	-
	-Capital work-in-progress	-	-
	(b) Non-current investments	1,038,871	943,692
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	-	25,000
	(e) Other non-current Assets	-	-
	Non-Current Assets	1,039,134	969,013
	2 CURRENT ASSETS		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	5,037,030	5,037,030
	(d) Cash and cash equivalents	82,152	204,865
	(e) Short-term loans and advances	-	-
	(f) Other current assets	4,000	6,000
	Current Assets	5,123,182	5,247,895
	TOTAL - ASSETS	6,162,316	6,216,908

Notes :

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 22nd May, 2017.
- The above results pertain to investment income which is the only segment business segment of the company as per the accounting standard 17 issued by ICAI.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the third quarter of the current financial year.
- Previous periods figures have been regrouped, wherever necessary.
- No investor complain received during the quarter and no complain was outstanding at the end of financial year.

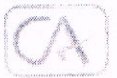
For SPECULAR MARKETING & FINANCIAG LIMITED


(Shreyas Mehta)
Director

DIN No:-00211592

Place : Mumbai

Date : May 22, 2017



H. Diwan & Associates
Chartered Accountants

S, Omplaza, 1st Floor, V. L. Road
Kandivli (West), Mumbai -400067
Tel.: 2801 4932 / 2801 7292
E-mail : devurmi@hotmail.com

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Specular Marketing & Financing Limited

1. We have audited the quarterly standalone financial results of Specular Marketing & Financing Limited ('the Company') for the quarter ended March 31, 2017 and the standalone financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2017 and published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine - month period ended December 31, 2016, the audited annual standalone financial statements as at and for the year ended 31 March, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2017; and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain



reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

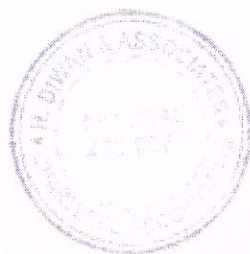
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net loss and other information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For H. Diwan & Associates
Chartered Accountants
(Firm Registration No.: 102659W)



Hitesh Diwan
Proprietor
Membership No.- 35079



Place : Mumbai
Date : 22nd May, 2017

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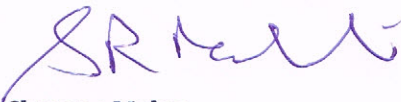
Scrip Code No. 512153

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2016

I, Shreyas Mehta (DIN: 00211592), Managing Director of Specular Marketing & Financing Limited (CIN: L51900MH1985PLC034994) (the Company) having its Registered Office at Hari Nivas, 2nd Floor, 26, Mama Parmanand Marg, Opera House, Mumbai - 400004, hereby declare that, the Statutory Auditors of the Company, M/s. H. Diwan & Associates, Chartered Accountants (Firm Registration No. 102659W), have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the quarter & year ended 31/03/2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you
Yours faithfully
For **Specular Marketing & Financing Ltd**



Shreyas Mehta
Managing Director
DIN: 00211592