

Dated: 26.05.2023

To,

**Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

**Company Symbol: MLINDLTD
Scrip Code: 512153**

Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of the listed entity having a Paid-up equity Share Capital not exceeding Rs. 10 crores and Net Worth not exceeding Rs. 25 crores as on the last day of previous financial year.

We hereby inform you that paid up capital of M Lakhamsi Industries Limited (Formerly Known as Specular Marketing and Financing Limited) (the Company) as on 31st March, 2022 is INR 84,80,000/- (Rupees Eighty-Four Lakhs Eighty Thousand Only) and the net worth as on the date stood at INR 6,34,85,753/- (Rupees Six Crores Thirty-Four Lakhs Eighty-Five Thousand Seven Hundred Fifty-Three Only) which is not exceeding the limits as specified above. Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, The Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking You,

**Yours Faithfully,
For on and behalf of
M Lakhamsi Industries Limited
(Formerly Known as Specular Marketing and Financing Limited)**

**Sanjiv Mulchand Sawla
Managing Director
DIN: 02045968**