



# M Lakhamsi Industries Limited

( Formerly Specular Marketing  
And Financing Limited )

505, Churchgate Chambers, 5 New Marine Lines,  
Mumbai – 400 020. India.

Tel: (91 22) 2262 0722 / 24 | Fax: (91 22) 2262 0706  
Email: info@m.lakhamsi.com | www.m.lakhamsi.com  
CIN : L51900MH1985PLC034994  
Government Recognised Export House

Date: 13<sup>th</sup> February, 2023

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai-400001

Company Symbol: MLINDLTD  
Script Code: 512153

**Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e., **Monday, the 13<sup>th</sup> day of February, 2023** at the registered office of the Company situated at **505 Churchgate Chambers, 5 New Marine Lines, Mumbai City, Maharashtra - 400020, India** have:

- Approved the standalone unaudited financial results of the Company along with the Limited Review Report of Statutory Auditors thereon for the quarter ended **31<sup>st</sup> December, 2022**. A copy of the said standalone unaudited financial results along with the Limited Review Report of Statutory Auditors thereon is enclosed herewith;
- Discussed on the matter related to opening of Subsidiary Companies Globally in near future for expansion of Business of the Company and considering the current economic scenario, the Board has decided to re-consider the said proposal in near future.

The meeting of the Board of Directors commenced at **4:30 P.M.** and concluded at **5:00 P.M.**

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of  
M Lakhamsi Industries Limited  
(Formerly Known as Specular Marketing and Financing Limited)

SANJIV  
MULCHAND  
SAWLA

Digitally signed by SANJIV MULCHAND SAWLA,  
DN: c=IN, postalCode=400020, st=MAHARASHTRA, s=MUMBAI,  
ou=FINANCE,  
email=sanjiv.mulchand.sawla@mlindltd.com,  
c=IN, o=M Lakhamsi Industries Limited,  
ou=FINANCE, email=sanjiv.mulchand.sawla@mlindltd.com,  
ou=SANJIV MULCHAND SAWLA, 199-1994,  
date=2023.02.13 16:52:49+05'30'

Sanjiv Mulchand Sawla  
Managing Director  
DIN: 02045968

Encl: As above



To The Board of Director  
M Lakhamsi Industries Limited

*Review Report on the unaudited Financial Statements*

**Opinion**

We have reviewed the accompanying statement of unaudited financial results of M Lakhamsi Industries Limited ("the Company") for the Quarter ended December 31, 2022 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations, 2015 as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajen T. Gala & Co.,  
Chartered Accountants  
Firm Registration Number: 121577W



*Rajen*  
(Rajen T. Gala)  
(Proprietor)

Membership Number : 110376

UDIN: 23110376 BG UHJT 8473

Place : Mumbai

Date : 13/02/2023



**Name of Company: M LAKHAMSI INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS SPECULAR MARKETING AND FINANCING LIMITED)**

CIN: L51900MH1985PLC034994

Regd Off: 505 CHURCHGATE CHAMBERS, 5 NEW MARINE LINES, MUMBAI, MH - 400020, IN

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2022

(Amount in Lakhs)

|         |   | Quarter Ended   |                 |                 | Nine Months ended |                 | Year ended      |
|---------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Sr. No. | Particular  | 31-12-2022      | 30-09-22        | 31-12-21        | 31-12-22          | 31-12-21        | 31-03-22        |
|         |   | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited         |
| 1       | Revenue from Operations   | 2,508.54        | 1,789.01        | 2,354.61        | 7,411.54          | 2,358.02        | 3,980.82        |
| 2       | Other Income  | 75.03           | 72.10           | 26.52           | 183.22            | 26.52           | 40.94           |
| 3       | Total Revenue (1+2)   | 2,583.57        | 1,861.11        | 2,381.13        | 7,594.76          | 2,384.54        | 4,021.76        |
| 4       | Expenses  |                 |                 |                 |                   |                 |                 |
|         | (a) Cost of Materials consumed  | -               | -               | -               | -                 | -               | -               |
|         | (b) Purchase of Stock-in-Trade  | 2,240.38        | 1,947.07        | 2,139.14        | 6,651.62          | 2,139.14        | 5,213.04        |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 221.01          | 15.25           | (4.18)          | 714.90            | (4.18)          | (1,356.80)      |
|         | (d) Employee benefits expense   | 4.97            | 5.11            | 4.01            | 14.61             | 4.01            | 12.83           |
|         | (e) Finance Cost  | 18.68           | 29.55           | 24.44           | 48.23             | 24.44           | 62.73           |
|         | (f) Depreciation and amortisation expense   | 0.32            | 3.30            | 3.91            | 4.27              | 3.91            | 2.61            |
|         | (g) Other expenses  | 23.47           | (125.02)        | 196.35          | 81.06             | 202.04          | 47.64           |
|         | <b>Total Expenses</b>   | <b>2,508.81</b> | <b>1,875.26</b> | <b>2,363.67</b> | <b>7,514.67</b>   | <b>2,369.36</b> | <b>3,982.05</b> |
| 5       | Profit / (Loss) before exceptional items and Tax (1-4)                            | 74.76           | (14.15)         | 17.47           | 80.09             | 15.18           | 39.71           |
| 6       | Exceptional items   | -               | -               | -               | -                 | -               | -               |
| 7       | Profit / (Loss) before Tax (5 +6)   | 74.76           | (14.15)         | 17.47           | 80.09             | 15.18           | 39.71           |

(Amount in Lakhs)

| Sr. No. | Particular  | Quarter Ended |           |           | Nine Months ended |           | Year ended |
|---------|---|---------------|-----------|-----------|-------------------|-----------|------------|
|         |   | 31-12-2022    | 30-09-22  | 31-12-21  | 31-12-22          | 31-12-21  | 31-03-22   |
|         |   | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited | Audited    |
| 8       | Tax Expense:  |               |           |           |                   |           |            |
|         | a) Current Tax  | 16.02         | -         | -         | 16.02             | -         | 6.37       |
|         | b) Deffered Tax   | -             | -         | -         | -                 | -         | 10.76      |
| 9       | Profit/ (Loss) for the period from Continuing operations (7-8)  | 58.74         | (14.15)   | 17.47     | 64.07             | 15.18     | 44.10      |
| 10      | Profit/ (Loss) for the period from Discontinued operations  | -             | -         | -         | -                 | -         | -          |
| 11      | Tax Expense of Discontinued operations  | -             | -         | -         | -                 | -         | -          |
| 12      | Profit/ (Loss) for the period from Discontinued operations (After Tax)  | 58.74         | (14.15)   | 17.47     | 64.07             | 15.18     | 44.10      |
| 13      | Profit/ (Loss) for the period (After Tax)   | 58.74         | (14.15)   | 17.47     | 64.07             | 15.18     | 44.10      |
| 14      | Other Comprehensive Income<br>A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss<br>B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss | -             | -         | -         | -                 | -         | -          |
| 15      | Total Comprehensive income for the period (13+14)   | 58.74         | (14.15)   | 17.47     | 64.07             | 15.18     | 44.10      |
| 16      | Earnings Per Share (EPS) (For continuing operations)  |               |           |           |                   |           |            |
|         | (a) Basic   | 0.99          | (1.66)    | 2.06      | 1.08              | 1.79      | 5.20       |
|         | (b) Diluted   | 0.99          | (1.66)    | 2.06      | 1.08              | 1.79      | 5.20       |
| 17      | Earnings Per Share (EPS) (For Discontinuing operations)   |               |           |           |                   |           |            |

(Amount in Lakhs)

| Sr. No. | Particular   | Quarter Ended |           |           | Nine Months ended |           | Year ended |
|---------|--|---------------|-----------|-----------|-------------------|-----------|------------|
|         |  | 31-12-2022    | 30-09-22  | 31-12-21  | 31-12-22          | 31-12-21  | 31-03-22   |
|         |  | Unaudited     | Unaudited | Unaudited | Unaudited         | Unaudited | Audited    |
| 18      | (a) Basic  |               |           |           |                   |           |            |
|         | (b) Diluted  |               |           |           |                   |           |            |
|         | Earnings Per Share (EPS) (For Discontinuing & Continuing operations) |               |           |           |                   |           |            |
|         | (a) Basic  | -             | -         | -         | -                 | -         | -          |
|         | (b) Diluted  | -             | -         | -         | -                 | -         | -          |

**Note:**

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 13th February, 2023 after review by an Audit Committee.
- The above results for the quarter ended on 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and on behalf of  
M LAKHAMSI INDUSTRIES LIMITED




Name of Director

Designation

DIN: 02045968

Date: 13/02/2023

Place: Mumbai